## LEGAL NOTICE TOWN OF RYE BOARD OF SELECTMEN

The Rye Board of Selectmen will hold a Public Hearing on Tuesday, January 17, 2017 commencing at 6:30 p.m. at the Rye Town Hall, 10 Central Road on the following bond issue which has been submitted by petition:

## Public Hearing: Town Hall Bond Issue (By Petition).

To see if the town will vote to authorize the Rye Selectmen

- to raise and appropriate the sum of \$3,200,000 gross budget for the purpose of renovating the Rye Town Hall 1839 building with due consideration of the historical features
- to construct pursuant to Option 1-Historic Renovation submitted by Hutter Corporation on December 8, 2016
- to authorize the borrowing of up to \$3,200,000 through the issuance of not more than \$3,200,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (N.H. RSA Chapter 33 as amended)
- to authorize the Selectmen to issue and negotiate such bonds or notes, to determine the rate of interest thereon, and to take such actions as may be necessary to effect the issuance, negotiation, sale and delivery of such bonds or notes as shall be in the best interest of the Town of Rye,
- to apply for and accept and expend Federal and State Grants and any private donations toward this purpose, and
- to direct the Selectmen to authorize the pursuit of available grants to help defray the cost of renovation.

Rye Town Hall is listed on the New Hampshire State Register of Historic Places and was designated as one of the Seven to Save Endangered Historic Properties for 2015 by the New Hampshire Preservation Alliance.

(3/5 Ballot vote required.) This appropriation is in addition to the operating budget.

Posted: Portsmouth Herald 1/9/17

Posted: 1/6/17 Town Hall, Rye Library and Town Website