LEGAL NOTICE TOWN OF RYE BOARD OF SELECTMEN

The Rye Board of Selectmen will hold a Public Hearing pursuant to NH RSA 33:8-a, I on Monday, January 14, 2019 commencing at 6:30 p.m. at the Rye Town Hall, 10 Central Road on the following bond issue which has been submitted by petition:

Public Hearing: Town Hall Bond Issue (By Petition).

To see if the Town of Rye will vote to authorize the Rye Selectmen to raise and appropriate the sum of three million five hundred thousand dollars (\$3,500,000) gross budget for the purpose of building a new Town Hall Structure on its current site, along with equipment and furnishings, with some changes to foundation location, and to raze the old Town Hall building. Passage of this article shall override the 10% limitation imposed on this appropriation if not recommended by the Budget Committee.

To construct, pursuant to the design for a new Town Hall, as developed by Rye resident John Loftus, and licensed New Hampshire Architect Robert A. Schaefer, AIA, LEED BD+C from the firm of R.A.SCHAEFER & D. M.WHITE ARCHITECTS.

To authorize The Rye Selectmen, to go forward with the completion of "contract documents", including required and necessary engineering, by licensed New Hampshire Architect Robert A. Schaefer, AIA, LEED BD+C from the firm of R.A.SCHAEFER & D,.M. WHITE ARCHITECTS, and with further project design input by Rye resident John Loftus. The "contract documents" will take into account all applicable codes and ADA requirements. (Please note: Mr. Loftus has not been offered, has not asked for, and will NOT accept any remuneration for any of his design work.)

To authorize The Rye Selectmen, to seek competitive bidding for the physical construction of a new Town Hall, as per the prepared contract documents, and to choose the best bid.

To authorize the borrowing of up to three million five hundred thousand dollars (\$3,500,000) through the issuance of not more than three million five hundred thousand dollars (\$3,500,000) of bonds or notes, for a 30 year term only, in accordance with the provisions of the Municipal Finance Act (N.H. RSA Chapter 33 as amended).

To authorize the Selectmen to issue and negotiate such bonds or notes, for a thirty year term only, to determine the rate of interest thereon, and to take such actions as may be necessary to effect issuance, negotiation, sale and delivery of such bonds or notes as shall be in the best interest of the Town of Rye, and further, to apply for and accept and expend Federal and State Grants and any private donations toward this purpose.

(60% vote required) This appropriation is in addition to the operating budget.

Posted: Portsmouth Herald 1/6/19

Posted: 1/4/19 Town Hall, Rye Library and Town Website