

LEGAL NOTICE
TOWN OF RYE
BOARD OF SELECTMEN

The Rye Board of Selectmen will hold a Public Hearing pursuant to NH RSA 33:8-a, I on Tuesday, January 16, 2018 commencing at 6:30 p.m. at the Rye Town Hall, 10 Central Road in order to receive public comments on the following proposed bond issues:

Public Hearing #1: Salt Shed Storage Facility Bond Issue

To see if the Town will vote to raise and appropriate the sum of seven hundred thousand dollars (\$700,000) to replace the existing salt shed with a larger more efficient salt storage facility to allow all salt operations to be under cover, and authorize the withdrawal of eighty thousand dollars (\$80,000) from the Salt/Shed Storage Building Capital Reserve Fund created in 2005 for this purpose, and authorize the borrowing of up to six hundred twenty thousand dollars (\$620,000) through the issuance of not more than six hundred twenty thousand dollars (\$620,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (N.H. RSA Chapter 33 as amended) and to authorize the Selectmen to issue and negotiate such bonds or notes, to determine the rate of interest thereof, and to take such actions as may be necessary to effect the insurance, negotiation, sale and delivery of such bonds or notes as shall be in the best interest of the Town of Rye, and further, to apply for and accept and expend Federal and State Grants and any private donations towards this purpose. (3/5) ballot vote required.)

Public Hearing #2: 500 Washington Road/TD Bank Building Bond Issue

To see if the Town will raise and appropriate the sum of six hundred twenty-four thousand dollars (\$624,000), gross budget, for the purchase of a 3.71 acre parcel of land at 500 Washington Road, the former TD Bank, in order to relocate the Town Clerk/Town Tax Collector office and other Town Hall functions as may be applicable as determined by the Board of Selectmen, with due consideration of the historic, residential character of the neighborhood, and authorize the borrowing of up to five hundred forty thousand dollars (\$540,000) through the issuance of not more than five hundred forty thousand dollars (\$540,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (N.H. RSA Chapter 33 as amended) and to authorize the Selectmen to issue and negotiate such bonds or notes, to determine the rate of interest thereof, and to take such actions as may be necessary to effect the issuance, negotiation, sale and delivery of such bonds or notes as shall be in the best interest of the Town of Rye, and further, to raise and appropriate the sum of eighty-four thousand eight hundred dollars (\$84,800) to pay for the related purchase costs, potential renovations and first year expenses. This appropriation is in addition to the operating budget. (3/5 ballot vote required)

Public Hearing #3: Red Mill Lane Culvert Bond Issue

To see if the Town will vote to raise and appropriate the sum of two hundred fifty thousand dollars (\$250,000) for the purpose of replacing the remaining existing culvert under Red Mill Lane. Said sum to include engineering services for construction administration and inspecting of the project, and authorize the borrowing of two hundred fifty thousand dollars (\$250,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (N.H. RSA Chapter 33 as amended) and to authorize the Selectmen to issue

and negotiate such bonds or notes, to determine the rate of interest thereof, and to take such actions as may be necessary to effect the issuance, negotiation, sale and delivery of such bonds or notes as shall be in the interest of the Town of Rye, and further, to apply for and accept and expend Federal and State Grants and any private donations towards this purpose. This appropriation is in addition to the operating budget. (3/5 ballot vote required)

Public Hearing #4: Shoals View Drive Paving Bond Issue

To see if the Town will vote to raise and appropriate the sum of two hundred thousand dollars (\$200,000) for the reconstruction and paving of Shoals View Drive, a town maintained road, between Parsons Road and Ocean Boulevard and authorize the borrowing of two hundred thousand dollars (\$200,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (N.H. RSA Chapter 33 as amended) and to authorize the Selectmen to issue and negotiate such bonds or notes, to determine the rate of interest thereof, and to take such actions as may be necessary to effect the issuance, negotiation, sale and delivery of such bonds or notes as shall be in the interest of the Town of Rye, and further, to apply for and accept and expend Federal and State Grants and any private donations towards this purpose. This appropriation is in addition to the operating budget. (3/5 ballot vote required)

Public Hearing #5: Stormwater Asset Management Program

To see if the Town will vote to raise and appropriate the sum of thirty thousand dollars (\$30,000) for development of a management program for existing stormwater infrastructure, and to authorize the Board of Selectmen to borrow thirty thousand dollars (\$30,000) from the New Hampshire Department of Environmental Services (DES) Clean Water Revolving Fund and to appropriate the amount of three hundred dollars (\$300) for interest payments during 2018. This DES program includes principal forgiveness, thus there is no cost to the town other than a small amount of interest. This appropriation is in addition to the operating budget. (3/5 vote required.)

Posted: Portsmouth Herald 1/9/18

Posted: 1/5/18 Town Hall, Rye Library and Town Website