# Rye Community Power

#### Electric Aggregation Plan Overview



# What is Community Power?

New Hampshire cities, towns, and counties can buy **electric power supply** on behalf of their residents and businesses and provide related services.







# Pooled Purchasing Power for Energy Supply

- Access to competitive markets
- Lower costs & price stability
- Option to source power locally & access more renewables

# **Eversource** continues to **Deliver** Power

- Owns & maintains the power grid
- Delivers generation to load
- Ensures reliable electric service

#### Community Benefits from

#### **Value Added Services**

- Affordable rates
- Access to green power options
- Solar and battery storage

# **Benefits of Community Power**



#### **Local Control**

Democratizing energy procurement to the community level



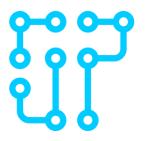
#### **Lower Costs**

Other states with
Community Power
Programs have lower rates
than regulated utilities



#### **Renewables**

Build & Buy
Clean Energy
Support more local
renewables



#### **Resilience & Innovation**

New Technologies

Market Competition

Price Signals

Customer Empowerment

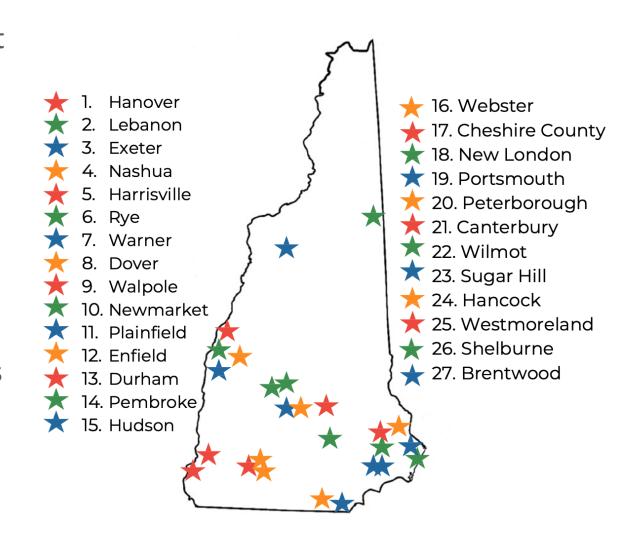
Rye Community Power will launch with a lower default rate than offered by Eversource



# Community Power Coalition of New Hampshire (CPCNH or "The Coalition")

## **Community Power Coalition of New Hampshire**

- Community-governed, not-for-profit Joint
   Power Agency formed on 10/1/21
- 28 Members representing:
  - 21% of NH population
  - NH's second largest electric supplier
- ~ Target windows for program launch:
  - Wave 1 April 2023 for 10 Members
  - Wave 2 Spring 2024 for 16 Members



#### **Operated by Expert Contractors**

Months of competitive solicitations assembled a team of industry-leading **advisors** and professional service providers experienced in launching CPAs to **operate our power agency** and **provide support services**:

Energy Hedging, Planning & Portfolio Risk Management



Member Services & Public Engagement







General Counsel & Legal Services





**Start-up Consultants** 



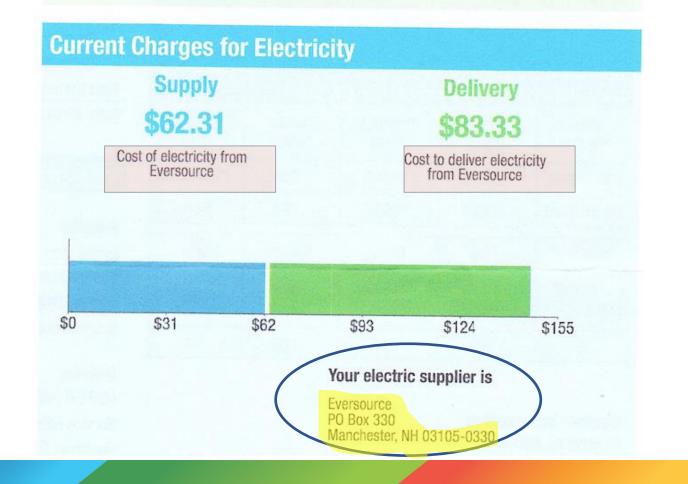
HERNDON ENTERPRISES Revenue Controls & Accounting Services





# Electric Bill: Supply & Delivery





## **Key Points**

- All Eversource electric supply customers will be automatically enrolled in RCP in the same service for a lower price. RCP will be the new default electricity supplier for Rye customers.
- Eversource will continue to deliver electricity using their poles and wires and provide customer service and billing.
- Customers of competitive suppliers will remain with their supplier unless they choose to opt-in to RCP.
- Participation in Community Power is voluntary. Customers can choose to opt-out of RCP to stay with Eversource for electric supply.
- Self-funded by rates paid by participating customers. No taxes will be used to cover program expenses.

## **Key Points**

- Solar net metering customers will not be automatically enrolled in RCP. Eversource is currently unable to comply with net metering data requirements. Once Eversource is in compliance you may opt-in to RCP if you choose.
- Rates may change, if necessary, when Eversource rates change, to adjust to market price fluctuations and to stay competitive with other suppliers.

#### **Customer Notification and Enrollment Process**

- At least 30 days before program launch all Rye electric customers will be mailed a notification that will include the initial rates for Rye Community Power service
- Customers currently receiving Eversource electric supply will be able to decline participation or "opt-out" of Rye Community Power by calling:

1-866-603-POWR (7697) or logging into rye.communitypowernh.gov

- If a customer receives their electricity from a competitive supplier, nothing will change unless they choose to switch or "opt-in" to Rye Community Power.
- Rye Community Power customers will be notified of rate changes at least 30 days in advance. They can switch suppliers by the next meter read with no penalty or fee.

### **Rye Community Power Rates**

NAME	<u>CONTENT</u>	MEMBER CHOICES	<u>RATE</u>
Eversource	23.4% Renewable or Carbon Free *	Default	20.2 ¢ / kWh
<b>Granite Basic</b>	23.4% Renewable or Carbon Free *	RCP Default, opt-down/in	15.8 ¢/kWh
<b>Granite Plus</b>	33% Renewable or Carbon Free	Opt-up/in	16.2 ¢/kWh
Clean 50	50% Renewable or Carbon Free	Opt-up/in	16.9 ¢/kWh
Clean 100	100% Renewable or Carbon Free	Opt-up/in	19.1 ¢/kWh

<sup>\*</sup> The Renewable Portfolio Standard (RPS) is the New Hampshire state policy setting a minimum requirement for renewable energy to be provided to customers. The 2023 RPS requirement is 23.4%.

#### Rye Community Power Customer Savings

#### **Estimated RCP Customer Savings per Month:**

4.4¢ / kWh x 600 kWh / month = **\$26.40** 

#### **Estimated \$'s Saved by All RCP Customers per Month:**

\$26.40 / month x 2,800 customers in Rye = **\$73,920** 

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- Rye Community Power's default rate is 4.4¢ per kWh less than the Eversource default rate.
- The average NH household uses about 600 kWh/month according to US Energy Information Administration
- There were approximately 2,800 residential customers on Eversource default supply as of 12/7/2021



#### **THANK YOU FOR YOUR INTEREST!**

#### **LEARN MORE AT:**

rye.communitypowernh.gov

**Questions? Comments** 

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PUBLIC INFORMATION MEETING
April 4, 6:30 PM
Rye Junior High School